



National Investment and Infrastructure Fund (NIIF) secures investments of up to USD 400 million from Temasek

Mumbai, September 6th 2018: The National Investment and Infrastructure Fund (NIIF) of India is pleased to announce that Temasek, a global investment company headquartered in Singapore, has signed an agreement for investments of up to USD 400 million, which may include future potential co-investments with NIIF.

As part of this agreement, Temasek will join Government of India, Abu Dhabi Investment Authority (ADIA), HDFC Group, ICICI Bank, Kotak Mahindra Life Insurance and Axis Bank as an investor in NIIF's Master Fund and as a shareholder in National Investment and Infrastructure Limited, NIIF's investment management company.

Sujoy Bose, Managing Director & Chief Executive Officer of NIIF, said: "We are delighted to have Temasek as an investor in the NIIF Master Fund and as a shareholder of National Investment and Infrastructure Limited, alongside other eminent institutional investors. Temasek is one of the most renowned institutional investors globally and will add to the roster of marquee investors backing NIIF."

With this investment, NIIF Master Fund is now one of the largest infrastructure funds in India, and will continue to raise capital so that it can invest at the scale required for the large infrastructure requirements in India. NIIF's Master Fund invests in core infrastructure sectors in India with a focus on transportation, energy and urban infrastructure.

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NOTES TO EDITORS

About NIIF

NIIF is a fund manager that seeks to create long-term value for domestic and international investors by investing in transportation, energy, urban infrastructure and other infrastructure and related sectors in India. NIIF, an institution anchored by the Government of India, is a collaborative investment platform for international and Indian investors. To learn more about NIIF, visit www.niifindia.in.

About Temasek

Incorporated in 1974, Temasek is a global investment company headquartered in Singapore.

Supported by its network of international offices, Temasek owns a S\$308 billion (US\$235b) portfolio as at 31 March 2018, with significant exposure to Singapore and the rest of Asia.

Our investment activities are guided by four investment themes and the long term trends they represent:

- Transforming Economies;
- Growing Middle Income Populations;
- Deepening Comparative Advantages; and
- Emerging Champions.

Our investment strategy allows us to capture opportunities across the sectors in which we invest that help bring about a better, smarter and more connected world.

Our compounded annualised Total Shareholder Return since inception in 1974 is 15% in Singapore dollar terms, or 17% in US dollar terms.

Temasek has had an overall corporate credit rating of AAA/Aaa by rating agencies S&P Global Ratings and Moody's Investors Service respectively, since our inaugural credit rating in 2004.

We actively seek sustainable solutions to address present and future challenges. Across the three pillars of the Temasek Charter, we recognise the need to do well as an investor; to do right as an institution; and to do good as a steward.

Temasek has offices in Singapore; and in New York, San Francisco, Washington D.C., São Paulo and Mexico City in the Americas; London in Europe; Beijing and Shanghai in China; Mumbai in India; and Hanoi in Vietnam. Our strong local presence helps us connect with opportunities on the ground, both within and beyond our direct network of offices.

For more information on Temasek, please visit www.temasek.com.sg

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