

NIIF announces INR 400 crore commitment to Lighthouse India Fund IV AIF

16 January 2023, Mumbai: NIIF Fund of Funds announces an anchor commitment of INR 400 crores to Lighthouse India Fund IV AIF. With a target size of up to INR 3,500 crores, Lighthouse Fund IV will invest in high-growth businesses in sectors such as healthcare, specialty manufacturing, digital transformation, and consumer products and services.

NIIF's participation as an anchor investor in Lighthouse Fund IV makes it the first domestic institutional investor and is expected to help the fund catalyse further capital from high-quality domestic and global institutions. Founded in 2006, Lighthouse has raised three private equity funds and has delivered a strong track record of marquee investments and exits.

NIIF Fund of Funds invests in fund managers with a strong track record and sets a high standard of institutionalization, including ESG practices. With this commitment, NIIF Fund of Funds is over 90% committed across seven funds, investing in nationally significant sectors such as climate, affordable housing, healthcare and pharmaceuticals, innovation, deep technology, and manufacturing.

Prakash Rao, ED & CIO – Indirect Investments, NIIF, said, “We are delighted to be an anchor investor in Lighthouse India Fund IV. This investment aligns with the Fund of Funds’ approach of backing best-in-class fund managers. Through its deep knowledge of the Indian investment landscape and its ability to forge strong partnerships with Indian entrepreneurs, Lighthouse has demonstrated a strong track record and will provide NIIF Fund of Funds and its investors’ access to high growth sectors in India.”

Sachin Bhartiya, Co-Founder, Lighthouse, said, “We are delighted to have NIIF as an anchor investor in our fund. For the past 15 years, we have partnered with some of India’s finest entrepreneurs, and this commitment is a vindication of our ability to continue delivering strong outcomes for our investors. We are proud that our first domestic investor is someone of NIIF’s reputation and quality and are looking forward to a long and successful partnership.”

About National Investment and Infrastructure Fund Limited

National Investment and Infrastructure Fund Limited (NIIFL) is a collaborative investment platform for international and Indian investors, anchored by the Government of India, which manages funds with investments in different asset classes and diversified sectors that generate attractive risk-adjusted returns. NIIFL manages over \$4.3 billion of equity capital commitments across its three funds – Master Fund, Fund of Funds, and Strategic Opportunities Fund, each with a distinct investment strategy committed to support the country’s growth needs.

NIIF Fund of Funds (FoF) is one of the largest India-dedicated fund of funds programme globally. It is focused on building a portfolio of private equity funds across diversified sectors and investment strategies. FoF makes significant commitments, including providing anchor capital, to managers enabling them to attract further institutional capital for their funds. FoF aims to provide its investors a well-diversified exposure to sectors and strategies that benefit from India’s demographics, rising incomes and discretionary spending, and a strong policy framework.

For more information and recent updates on NIIFL, please visit www.niifindia.in and follow the official LinkedIn channel.

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About Lighthouse

Lighthouse is one of India's leading consumer-focused private equity investment funds, providing long-term, patient capital to transformational entrepreneurs. With deep domain knowledge and extensive operational expertise, Lighthouse builds trusted, impactful relationships with innovative, aspirational founders to deliver value for all stakeholders—the companies, employees and communities, and shareholders. Founded in 2006, Lighthouse has raised three private equity funds invested into more than 25 companies across the food, lifestyle, home improvement, and healthcare sectors.