

NIIFL to collaborate with Government of Tamil Nadu to develop investible PPP infrastructure projects

NIIFL will leverage its infrastructure expertise to support the Tamil Nadu Government in creating a pipeline of commercially viable infrastructure projects

12 December 2022, Chennai: National Investment and Infrastructure Fund Limited (NIIFL) today announced the signing of a Memorandum of Understanding (MoU) with Tamil Nadu Infrastructure Development Board (TNIDB) which outlines the various initiatives on which NIIFL will support TNIDB to help attract commercial capital into infrastructure opportunities in the state of Tamil Nadu.

NIIFL will support TNIDB in identifying potential private sector investment opportunities including for asset recycling and developing greenfield and brownfield infrastructure projects in sectors such as renewable energy, roads, waste management, water, tourism and other related sectors with the objective of catalysing capital into the state. 7 projects have been identified across departments which have the potential to attract private investments of approximately Rs. 5,000 to 6,000 crore. Work on these projects has been initiated.

NIIFL's 'Strategic Initiatives and Policy Advisory' (SIPA) team provides high-level strategic advice to Central and State Government entities. NIIFL through its SIPA team supports the respective departments in project conceptualisation and analysing project attractiveness for private investments and in structuring transactions. NIIFL leverages its experience and expertise in the infrastructure sector as well as its experience of working with private capital to support the Government of Tamil Nadu.

Commenting on the partnership, **Prasad Gadkari, Executive Director and Chief Strategy Officer** said, "NIIFL works closely with the Central and State Governments to bring investible opportunities to market. Tamil Nadu has witnessed a manufacturing-led growth over the last few years. NIIFL has been collaborating with the State Government over the course of the last year on a set of interesting project ideas. This MoU formalises our relationship with the Tamil Nadu Government and is in consonance with the broader mandate of NIIFL."

NIIFL is also working with various other Central and State Government Ministries on areas such as healthcare, transport, renewables, urban infrastructure and new-age manufacturing to evaluate and structure investment opportunities that can attract private capital and fall within the national and state economic priorities.

About TNIDB

Tamil Nadu Infrastructure Development Board is the nodal agency set up by Government of Tamil Nadu to coordinate and promote infrastructure development in Tamil Nadu.

About National Investment and Infrastructure Fund

National Investment and Infrastructure Fund Limited (NIIFL) is a collaborative investment platform for international and Indian investors, anchored by the Government of India, which manages funds with investments in different asset classes and diversified sectors that generate attractive risk-adjusted returns. NIIFL manages over \$4.3 billion of equity capital commitments across its three funds – Master Fund, Fund of Funds, and Strategic Opportunities Fund, each with a distinct investment strategy committed to support the country's growth needs.

For more information and recent updates on NIIFL, please visit www.niifindia.in and follow the official LinkedIn channel.

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