



National Investment and Infrastructure Fund (NIIF)

NIIF and Abu Dhabi Investment Authority finalise investment agreement worth US\$1 billion

Mumbai, 16 October, 2017: The National Investment and Infrastructure Fund (NIIF) of India is pleased to announce the signing of an investment agreement worth US\$1 billion with a wholly owned subsidiary of the Abu Dhabi Investment Authority (ADIA).

As part of the comprehensive partnership agreement, ADIA will become the first institutional investor in NIIF's Master Fund and a shareholder in National Investment and Infrastructure Limited, the NIIF's investment management company.

Sujoy Bose, Chief Executive Officer of NIIF, said: "This agreement marks the culmination of an extensive process of collaboration with ADIA to develop an investment structure that is attractive to international investors while remaining closely aligned with the NIIF's objectives. We are proud to have ADIA as our founding partner, and grateful for its support and contributions to date, and we now look forward to announcing further agreements with other investors."

Khadem AlRemeithi, Executive Director of the Real Estate & Infrastructure Department at ADIA, said: "The NIIF is set to play an important role in facilitating the flow of foreign capital into India's infrastructure sector. As a long-standing investor in India and in infrastructure globally, ADIA welcomes the opportunity to be the first to partner with NIIF in a platform that is sure to be of interest to other long-term institutional investors."

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NOTES TO EDITORS

About NIIF

NIIF is a fund manager that seeks to create long-term value for domestic and international investors seeking to invest in energy, transportation, housing, water, waste management and other infrastructure-related sectors in India. NIIF, an institution sponsored by the Government of India, is a collaborative investment platform for international and Indian investors. To learn more about NIIF, visit www.niifindia.in.

About ADIA

Since 1976, the Abu Dhabi Investment Authority (ADIA) has been prudently investing funds on behalf of the Government of Abu Dhabi, with a focus on long-term value creation.



ADIA manages a global investment portfolio that is diversified across more than two-dozen asset classes and sub-categories. With a long tradition of prudent investing, ADIA's decisions are based solely on its economic objectives of delivering sustained long-term financial returns.

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