

Press Release

**DP World and NIIF Joint Venture, Hindustan Infralog Private Limited (HIPL)
announces INR 1000 crore investment in FTZ**

~ Signs Agreement with JNPT ~

29 July, 2020, Mumbai: DP World and National Investment & Infrastructure Fund (NIIF) joint venture Hindustan Infralog Private Limited (HIPL) has announced an investment of INR 1000 crore in developing its Nhava Sheva Business Park (NSBP) Free Trade Zone (FTZ) in Mumbai.

NSBP, a Special Purpose Vehicle, is a co-developer for the Jawaharlal Nehru Port Trust (JNPT) SEZ. The company signed a Lease Agreement today with JNPT for the project. The FTZ is on a long-term Lease of 60 years, and is located 5 kms away from JNPT.

Its strategic proximity – to the port, the upcoming Navi Mumbai International Airport, Western Dedicated Freight Corridor and National Highways – provides quick and direct access to domestic and global markets. It will offer long-term advantages to domestic as well as global traders and manufacturers, by enabling reliable and fast movement of cargo.

The facility will be equipped with state-of-the-art infrastructure like specialized multi-product and temperature-controlled warehouses, and a container yard with ultra-modern digital & security systems. It will offer round-the-clock customs clearance and value-added services to provide customers a one-stop solution for all their consumption and trading needs.

Rizwan Soomar, CEO & MD, DP World Subcontinent, said “The Free Trade Zone will be ready towards the end of 2021. This investment reinforces DP World’s strategy and commitment to India, and strengthens our integrated logistics portfolio in the country. Alongside DP World’s global network of ports & terminals and inland logistics infrastructure in the region, the FTZ will provide a seamless experience for both domestic and international customers.

We believe that the FTZ will contribute in establishing India as a major trade and manufacturing hub, and support the Government’s ‘Atmanirbhar Bharat’ Program. With its strategic location, the FTZ will help position India as a prime hub for exports to neighbouring countries, and provide a huge fillip to the manufacturing sector in the country.”

Vinod Giri, Managing Partner, National Investment & Infrastructure Fund, said “NIIF is pleased to partner in this project through HIPL. This unique public-private partnership project with Jawaharlal Nehru Port Trust (JNPT) significantly enhances the value proposition of logistics sector in India. This project will enable domestic companies to dovetail world-class logistics facilities with an established ports ecosystem offered by JNPT to support the

continued growth of trade and manufacturing sectors which are crucial for the Indian economy. This investment exemplifies NIIF's ability to channelize international capital and expertise from partners of high repute to enable primary capital formation in the Indian infrastructure sector."

The INR 1000 crore DP World FTZ investment comes under the Hindustan Infralog Private Limited (HIPL) joint venture between DP World (65%) and the National Investment & Infrastructure Fund (NIIF) (35%). This venture has been created to invest up to USD 3 billion in ports, logistics and related sectors across the country.

The project will help boost trade especially in sectors like electronics, IT, telecom, pharmaceuticals, chemicals & petrochemicals, machinery, agri & foods, and metals.

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About DP World:

We are the leading provider of smart logistics solutions, enabling the flow of trade across the globe. Our comprehensive range of products and services covers every link of the integrated supply chain – from maritime and inland terminals to marine services and industrial parks as well as technology-driven customer solutions.

We deliver these services through an interconnected global network of 123 business units in 54 countries across seven continents, with a significant presence both in high-growth and mature markets. Wherever we operate, we integrate sustainability and responsible corporate citizenship into our activities, striving for a positive contribution to the economies and communities where we live and work.

Our dedicated, diverse and professional team of more than 56,500 employees from 134 countries are committed to delivering unrivalled value to our customers and partners. We do this by focusing on mutually beneficial relationships – with governments, shippers, traders, and other stakeholders along the global supply chain – relationships built on a foundation of mutual trust and enduring partnership.

We think ahead, anticipate change and deploy industry-leading technology to create the smartest, most efficient and innovative trade solutions, while ensuring a positive and sustainable impact on economies, societies and our planet.

About NIIF

National Investment and Infrastructure Fund Limited (NIIFL) is a collaborative investment platform for international and Indian investors, anchored by the Government of India. NIIFL invests across asset classes such as infrastructure, private equity and other diversified sectors in India, with the objective to generate attractive risk-adjusted returns for its investors. NIIFL thinks long-term, believes in generating returns through efficiently operating its investments through economic cycles, and is committed to sustainable investing principles.

NIIF Limited manages over USD 4.3 billion of capital commitments across its three funds – Master Fund, Fund of Funds and Strategic Opportunities Fund, each with its distinct investment strategy. NIIF Master Fund primarily invests in operating assets in core infrastructure sectors such as transportation and energy. NIIF Fund of Funds invests in funds managed by best-in-class fund managers focused on some of the most dynamic sectors in India such as climate infrastructure, middle-income & affordable housing, digital consumer platforms and other allied sectors. NIIF Strategic Opportunities Fund targets to build large businesses across a broad range of growing sectors which are opportunity long but capital short.

For more information and recent updates on NIIF, please visit www.niifindia.in and follow the official [LinkedIn](#) channel.

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